

**Minutes of the Regular Meeting of the
Monmouth County Bayshore Outfall Authority
Monday, April 20, 2026, 7:00 p.m.**

I. CALL TO ORDER

Michael C. Sachs, Authority Chairman, called the Meeting to Order.

II. COMPLIANCE STATEMENT:

The Chairman announced that adequate notice has been given to the public and press of the date, time and place of this Meeting, in accordance with P.L. 1975, Chapter 231, "Open Public Meetings Act."

III. ROLL CALL – ATTENDANCE

Members Present: Aitken, Aumack, Buccellato, Foley, Kalaka, Lewandowski, Sachs & Sodon

Members Absent: Impeveduto

Also Present: Gregory Vella, Esq., Attorney, Collins, Vella and Casello, L.L.C.
Rosario Santos, Authority Engineer, T&M Associates
Barbara Vilanova, MCBOA Office Manager
Edward Tuberion, Jr. MCBOA Operations Manager

IV. Approval of Minutes – Authority Regular Meeting Held on 3/16/26.

On **Motion** by Mr. Sodon, **Seconded** by Mr. Sachs, the Minutes of the Regular Meeting of 3/16/26 were approved as presented by all Members present, no nays, two abstain, one absent.

REPORT OF ADVISORS

Operations Manager's Monthly Report

Edward Tuberion, MCBOA Operations Manager, presented his monthly report:

❖ **Monthly Highlights**

- SREC's current pricing - \$180
 - 48 SREC's for March 2026 sold @ \$180 = \$8,640.
- 42" Force Main Union Beach Rose Lane repair 3/16.
- Belford UST – ABS proposals.
 - Independence Constructors \$143,148 (state contract)
 - C3 \$79,669 (state contract)
- Union Beach UST anode upgrades complete 4/15.
- A/C repairs.
- Safety breakfast attended 3/25.
- Lab PT (proficiency testing) complete.
- Backflow resting complete 3/18.
- Meter calibration complete 4/10.
- ACOE – Flood wall project Willow Street - no updates.
- BRSA Resiliency project.
- Many Mind Creek – test borings.

Office Manager's Monthly Report

Ms. Vilanova reported on the following items:

❖ Administrative Highlights

- 1st Quarter unencumbered monies sent to Trustee.
- 1st Quarter Report of Contributions (Pension report) completed and sent to PERS.
- Quarterly flow of funds completed by Trustee.
- Annual Pension Payment made.
- 2025 July-December Wellness grant reimbursement voucher submitted to CJHIF.
- 2026 Wellness grant application submitted to CJHIF.
- Second portion of Cyber Security Awareness training was completed.
- 2026 Annual Survey of Public Employment & Payroll completed.
- Annual Financial Disclosure Forms – due by April 30th.
- March monthly & quarterly reports for SED compliance uploaded on to H20 portal.

Attorney's Report

Mr. Vella reported that the Local Finance Board approved our funding application at their April 8th meeting. The Authority will also be doing a new temporary note until the final financing can be completed.

Mr. Vella also discussed how the Authority needed to get a credit rating to be able to do financing. The cost for this is \$20,000 which will need to be approved.

On **Motion** by Mr. Sachs, **Seconded** by Mr. Buccellato, the Board authorized the \$20,000 expense for the credit rating process passed by the affirmative voice vote of all Members present, no nays, no abstain, one absent.

Engineer's Report

Ms. Santos reported that the Pump Station Valve Replacement project approved equipment/materials are in fabrication and the contractor anticipates receiving all equipment/materials by mid-July at the latest. Mobilization is anticipated to occur late July 2026 subject to delivery of fabricated equipment/material.

Ms. Santos also reported that a copy of the hydraulic report and design plans for the NJNG remediation project were received by T&M and are under review. Any comments or concerns will be forwarded to GEI for further discussion in anticipation of finalizing their plans.

Resolution offered by Buccellato:

SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF ADDITIONAL PROJECT NOTES OF THE MONMOUTH COUNTY BAYSHORE OUTFALL AUTHORITY IN CONNECTION WITH THE UNDERTAKING OF INTERNAL INSPECTION, INVESTIGATION, PLANNING AND DESIGN IN CONNECTION WITH REHABILITATION AND/OR REPAIR OF THE AUTHORITY'S EXISTING FOURTEEN (14) MILE PRE-STRESSED CONCRETE CYLINDR PIPE MAIN

WHEREAS, the Monmouth County Bayshore Outfall Authority (the "Authority"), duly adopted on May 16, 2022, that certain resolution entitled, "Resolution Authorizing the Issuance of Project Notes of the

Monmouth County Bayshore Outfall Authority (the “Project Note Resolution”) which authorized the issuance of Project Notes (Series 2022) (the “Initial Project Notes”) in the aggregate principal amount of not to exceed \$1,500,000 to provide funds to finance the Initial Project (as such term is defined in the Project Note Resolution) and pay costs of issuance incurred in connection with said Initial Project Notes; and

WHEREAS, on June 29, 2022, the Authority issued \$1,430,000 of its Initial Project Notes to fund the Initial Project; and

WHEREAS, on June 27, 2024, the Authority issued \$1,480,000 of its Project Notes (Series 2024) (the “Series 2024 Notes”) to refund the Initial Project Notes; and

WHEREAS, on June 26, 2025, the Authority issued \$1,500,000 of its Project Notes (Series 2025) (the “Series 2025 Notes”) to refund the Series 2024 Notes; and

WHEREAS, the Authority desires to provide, in part, for the payment of the Series 2025 Notes through the issuance of a series of Additional Project Notes (as such term is defined in the Project Note Resolution) in the principal amount not to exceed \$1,600,000 (the “Series 2026 Notes”); and

WHEREAS, the Authority desires to specify and determine certain terms and conditions with respect to such short-term project notes; and

WHEREAS, in accordance with the provisions of Section 302, Section 311 and Section 706(8) of the Project Note Resolution, the Authority desires to (a) authorize the issuance of the Series 2026 Notes, (b) provide certain terms and conditions with respect to such Series 2026 Notes in addition to those which have been previously established by the Project Note Resolution, and (c) provide for the sale of such Series 2026 Notes;

NOW, THEREFORE, BE IT RESOLVED BY THE MONMOUTH COUNTY BAYSHORE OUTFALL AUTHORITY that the Project Note Resolution shall, in accordance with its terms and the terms hereof, be supplemented as follows:

ARTICLE I

DEFINITIONS AND INTERPRETATIONS

SECTION 101. *Short Title.* This resolution may hereafter be cited by the Authority, and is hereinafter sometimes referred to as the “2026 Supplemental Note Resolution”.

SECTION 102. *Terms Defined in Project Note Resolution.* Whenever used or referred to in this 2026 Supplemental Note Resolution, all words or terms which are defined in Section 102 of the Project Note Resolution shall have the meanings given or ascribed to such words or terms, respectively, in said Section 102, except to the extent that words or terms are or shall be otherwise defined by this 2026 Supplemental Note Resolution.

SECTION 103. *Terms Defined Herein.* As used or referred to, and unless a different meaning clearly appears from the context, in this 2026 Supplemental Note Resolution:

- (2) “2026 Resolution” means this 2026 Supplemental Note Resolution; and
- (3) “Resolutions” means collectively, the Project Note Resolution and the 2026 Resolution.

SECTION 104. *Articles and Sections.* Articles and Sections mentioned by number are the respective Articles and Sections of the 2026 Resolution so numbered unless otherwise indicated.

SECTION 105. *Certain Terms Used.* The terms “herein”, “hereunder”, “hereby”, “hereto”, “hereof” and any similar terms refer to the 2026 Resolution; the term “heretofore” means before the time of adoption of the 2026 Resolution; and the term “hereafter” means after the time of adoption of the 2026 Resolution.

SECTION 106. *Words.* Words importing persons include firms, associations and corporations, and words importing the singular number include the plural number and vice versa.

SECTION 107. *Successors and Assigns.* Whenever in the Resolutions the Authority is named or referred to, it shall and shall be deemed to include its successors and assigns whether so expressed or not. All of the covenants, stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of, the Authority contained in the Resolutions shall bind and inure to the benefit of such successors and assigns and of any officer, board, commission, authority, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any right, power or duty of the Authority, or of its successors or assigns, the possession of which is necessary or appropriate in order to comply with any such covenants, stipulations, obligations, agreements or other provisions of this 2026 Resolution.

SECTION 108. *Parties Interested Herein.* Nothing in this 2026 Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or corporation, other than the Authority, the Fiduciaries and the holders of the Series 2026 Notes, any right, remedy or claim under or by reason of such resolution or any covenant, condition or stipulation thereof. All the covenants, stipulations, promises and agreements in this 2026 Resolution contained by and on behalf of the Authority shall be for the sole and exclusive benefit of the Authority, the Fiduciaries and the holders of the Series 2026 Notes.

SECTION 109. *Severability of Invalid Provision.* If any one or more of the covenants or agreements made or provided for in this 2026 Resolution to be performed on the part of the Authority or any Fiduciary should be contrary to law, then such covenant or covenants, agreement or agreements, shall be deemed separable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this 2026 Resolution or of the Series 2026 Notes.

ARTICLE II

DETERMINATIONS AND OBLIGATION OF THE AUTHORITY

SECTION 201. *Authority for 2026 Resolution.* This 2026 Resolution is adopted by virtue of the Act and pursuant to the provisions of the Act. The Authority has ascertained and hereby determines and declares that adoption of this 2026 Resolution is necessary to carry out the powers and duties expressly provided by the Act, that each and every act, matter, thing or course of conduct as to which provision is made in this 2026 Resolution is necessary or convenient in order to carry out and effectuate the purposes of the Authority in accordance with the Act and to carry out powers expressly given in the Act, and that each and every covenant or agreement herein contained and made is necessary, useful or convenient in order to better and to further secure the Series 2026 Notes and are contracts or agreements necessary, useful and convenient to carry out and effectuate the corporate purposes of the Authority under the Act.

SECTION 202. *Resolutions to Constitute Contract.* In consideration of the purchase and acceptance of the Series 2026 Notes by those who shall hold the same from time to time, the provisions of the Resolutions shall be part of the contract of the Authority with the holders of the Series 2026 Notes and shall be deemed to be and shall constitute a contract between the Authority and the holders from time to time of the Series 2026 Notes. The provisions, covenants and agreements herein set forth to be performed on behalf of the Authority shall be for the equal benefit, protection and security of the holders of any and all of the Series 2026 Notes, all of which, regardless of the time or times of their issue or maturity, shall be of equal rank without preference,

priority or distinction of any of the Series 2026 Notes over any other thereof except as expressly provided herein.

SECTION 203. *Obligation of Series 2026 Notes.* The Series 2026 Notes shall be special obligations of the Authority payable from the amounts pledged, as provided in Section 501 of the Project Note Resolution.

ARTICLE III

AUTHORIZATION, TERMS, EXECUTION AND ISSUANCE OF SERIES 2026 NOTES

SECTION 301. *Purpose and Authorization of Series 2026 Notes.* In accordance with the Act and subject to and pursuant to the provisions of the Resolutions and for the purpose of providing funds on or before June 26, 2026 for the payment of principal of the Authority's Series 2024 Notes, the Series 2026 Notes are hereby authorized in the aggregate principal amount not to exceed \$1,600,000.

SECTION 302. *Details of Series 2026 Notes.* (1) The Series 2026 Notes shall be of the denomination of \$100,000 each or any integral multiple of \$1,000 in excess thereof, and shall each be entitled and designated, and be distinguished from the Notes of all other series by the title and designation, "Project Notes (Series 2026)". The aggregate principal amount of the Series 2026 Notes which may be issued under this 2026 Resolution is limited to \$1,600,000 and with a maximum rate of interest of six percent (6%) per annum. The Series 2026 Notes may be subject to redemption prior to maturity. The Series 2026 Notes shall be numbered separately from one consecutively upward, each with the letter "R" prefixed to such number. All other terms of the Series 2026 Notes, including redemption provisions, if any, shall be fixed or determined by a Certificate of the Chairman or Vice-Chairman of the Authority duly executed prior to the authentication and delivery thereof upon original issuance in accordance with Section 302 of the Project Note Resolution.

SECTION 303. *Form of Series 2026 Notes.* The Series 2026 Notes shall be in substantially the form provided in Section 313 of the Project Note Resolution and such form is incorporated herein by reference as if set forth in full herein, with such omissions, insertions and variations as are properly required and which are not contrary to any of the provisions of the Project Note Resolution.

SECTION 304. *Execution and Issuance of Series 2026 Notes.* The Series 2026 Notes shall be executed by or on behalf of the Authority as provided in the Resolutions, and the Series 2026 Notes shall upon such execution be delivered to the Paying Agent for authentication and thereupon shall be authenticated by the Paying Agent and be delivered to the Authority or upon its order, but only upon compliance with the applicable requirements of Article III of the Project Note Resolution.

SECTION 305. *2026 Resolution Constitutes a Supplemental Resolution.* It is hereby found, determined and declared by the Authority that the 2026 Resolution is and constitutes a Supplemental Resolution of the Authority authorizing the Series 2026 Notes in accordance with Section 302, Section 311 and Section 706 (8) of the Project Note Resolution.

SECTION 306. *Appointment of Fiduciaries.* In accordance with the provisions of Section 701 of the Project Note Resolution, a trustee bank selected by the Chairman, is hereby appointed to serve as trustee, paying agent and registrar (the "Trustee", "Paying Agent" and "Registrar") for the Series 2026 Notes, provided however, if the holder of the Series 2026 Notes is the New Jersey Infrastructure Bank or the New Jersey Department of Environmental Protection, at the direction of the Authority, the Trustee shall be the Authority, and the qualifications of the Trustee set forth in the Project Note Resolution shall not be applicable. Trustee, Paying Agent

and Registrar shall accept and shall carry out its duties and obligations upon the terms and provisions which are set forth in the Project Note Resolution.

SECTION 307. *Effective Date.* This 2026 Resolution shall be effective immediately upon the expiration of the time period under N.J.S.A. 40A:5A-24 (or, if a hearing is requested pursuant thereto by the Local Finance Board, such hearing).

Seconded by Mr. Sodon and on a roll call the following vote was recorded

AYES: Aitken, Aumack, Buccellato, Foley, Kalaka, Lewandowski, Sachs & Sodon
NAYS: None
ABSENT: Imprevuto
ABSTAIN: None

Resolution offered by Mr. Lewandowski:

Approval of Vouchers

BE IT RESOLVED by the Monmouth County Bayshore Outfall Authority that the following bills or items or demands are hereby approved as amended and authorized for payment out of the appropriate funds or accounts established therefore subject to the availability of funds:

**Monmouth County Bayshore Outfall Authority
List of Operating Vouchers –April 20, 2026**

<u>No.</u>	<u>Check #</u>	<u>Provider</u>	<u>Amount</u>	<u>Description</u>
1		Cablevision	\$270.35	Phone & Internet – Union Beach 4/1-4/30/26
2		Comcast	\$366.18	Phone & Internet- Belford 3/26-4/25/26
3		JCP&L	\$195.76	Sandy Hook 3/4-4/1/26
4		JCP&L	\$10,899.22	Union Beach 2/25-3/25/26
5		JCP&L	\$2,494.27	Belford 3/2-3/30/26
6		JCP&L	\$45.91	Belford Street Lighting 2/18-3/18/26
7		NJAWC	\$208.14	Belford 2/25-3/23/26
8		NJAWC	\$74.61	Union Beach 2/26-3/24/26
9		NJNG	\$956.16	Gas Belford 2/25-3/30/26
10		ADP	\$187.00	Payroll services 3/12 & 3/26/26
11		AT&T Mobility	\$88.88	Foreman's cellular phone 4/5-5/4/26
12	9386	AT&T Mobility	\$88.89	Foreman's cellular phone 3/5-4/4/26
13		Collins Vella & Casello	\$2,479.00	Legal services – Jan., Feb. & March
14		Central Jersey Health Ins. Fund	\$26,819.00	Health Insurance for March
15		County of Monmouth	\$343.98	129.15 gallons unleaded fuel & ½ ton salt-JAN.
16		Curtis Power Solutions	\$1,766.00	Troubleshoot & fix UB Generator
17		Fourth Dimension Instrument	\$134.00	Hours meter
18		Garden State Laboratories	\$4,309.00	Outside Lab costs - March
19		Hutchins HVAC, Inc.	\$660.00	Emergency service request- no heat
20		Hutchins HVAC, Inc.	\$500.00	Baseboard not working
21		Hutchins HVAC, Inc.	\$1,950.00	Biannual preventative maintenance
22		Home Depot	\$148.98	Landscape timber, spade bit & grinder wheels
23	9390	Jaspan Brothers South	\$330.16	Mar.supplies- paint supplies,gas can,flashlight,ball valve
24		Longo Electrical & Mechanical	\$720.00	Troubleshoot & diagnose equipment- no repairs

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25	Norwood Automotive	\$30.00	Oil
26	One Call Concepts	\$338.20	March one call notices
27	PEAC Solutions	\$108.00	Copier rental 3/15-4/14/26
28	People's Plumbing	\$805.00	Quarterly backflow testing 1Q 2026
29	Republic Services	\$260.88	April garbage pickup
30	Thompson Pipe Group	\$1,470.00	12- manhole gaskets
31	Treasurer, State of New Jersey	\$1,090.00	Air Quality permit renewal Belford Generator
32	Treasurer, State of New Jersey	\$1,090.00	Air Quality permit renewal UB Generator
33	Underground Solutions	\$28,500.00	Rose Lane Repair- Seal Installation
34	Vanguard Energy Partners	\$300.00	Troubleshoot Inverter
35	Vanguard Energy Partners	\$1,200.00	Additional Troubleshooting of Inverter
36	Vanguard Energy Partners	\$2,319.68	AC Line Filter Replacement- Solar inverter
37	W.B. Mason	\$97.51	Janitorial supplies and office supplies
38	W. B. Mason	\$274.60	Janitorial supplies and office supplies -2025
TOTAL		<u>\$93,919.36</u>	

**Fringe benefits and payroll processed after the March Operating Vouchers
were submitted for review and approval at the Authority Regular Meeting of 3/16/26**

<u>Date</u>	<u>Check No.</u>	<u>To</u>	<u>Amount</u>	<u>Description</u>
03/27/26	ADP	Employee's Payroll & Payroll Taxes	\$19,750.68	Payroll of 03/27/26
04/10/26	ADP	Employee's Payroll & Payroll Taxes	\$25,616.65	Payroll of 04/10/26
03/31/26	TEPS	Public Employee's Retirement System	\$ 3,546.78	March PERS payment
03/26/26	9388	Sun Life Financial	\$ 763.42	April long term disability ins.
03/24/26	9385	Chase	\$ 460.78	Procurement card purchases

Seconded by Mr. Aitken and on a roll call the following vote was recorded:

AYES: Aitken, Aumack, Buccellato, Foley, Kalaka, Lewandowski, Sachs & Sodon
NAYS: None
ABSENT: Impreveduto
ABSTAIN: None

Public Portion

None

Adjournment

There being no further business to come before the Meeting, on **Motion** by **Mr. Aumcak**, Seconded by **Mr. Buccellato** and passed by the affirmative voice vote of all Members present, no nays, no abstain, one absent, the Meeting adjourned at 7:26 p.m.

Respectfully submitted by: _____
Barbara Vilanova, Recording Secretary

