

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Monmouth County Bayshore Outfall Authority

State Filing Year 2023 **ADOPTED COPY**

For the Period: *January 1, 2023* to *December 31, 2023*

www.mcboanj.com
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Monmouth County Bayshore Outfall Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RPA Date: May 30, 2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RPA Date: May 30, 2023

2023 PREPARER'S CERTIFICATION

Monmouth County Bayshore Outfall Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	bayshoreoutfall@yahoo.com
Name:	Barbara J. Vilanova
Title:	Secretary
Address:	P.O. Box 184 Belford, NJ 07718
Phone Number:	732-495-2100
Fax Number:	732-495-6808
E-mail Address:	bayshoreoutfall@yahoo.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.mcboanj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Michael C. Sachs

Title of Officer Certifying Compliance:

Chairman

Signature:

bayshoreoutfall@yahoo.com

2023 APPROVAL CERTIFICATION

Monmouth County Bayshore Outfall Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Monmouth County Bayshore Outfall Authority, at an open public meeting held pursuant to N.J.A.C. on October 17, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	bayshoreoutfall@yahoo.com
Name:	Barbara J. Vilanova
Title:	Secretary
Address:	P.O. Box 184 Belford, NJ 07718
Phone Number:	732-495-2100
Fax Number:	732-495-6808
E-mail Address:	bayshoreoutfall@yahoo.com

2022 AUTHORITY BUDGET RESOLUTION

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Monmouth County Bayshore Outfall Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Monmouth County Bayshore Outfall Authority at its open public meeting of October 17, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,072,879.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,072,879.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$30,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$30,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Bayshore Outfall Authority, at an open public meeting held on October 17, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Monmouth County Bayshore Outfall Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby ap

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Monmouth County Bayshore Outfall Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 12, 2022.

bayshoreoutfall@yahoo.com

(Secretary's Signature)

10/17/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Michael C. Sachs, Chairman	x			
John T. Sodon, Vice-Chairman	x			
Harry Aumack	x			
Paul Buccellato	x			
Mary Foley	x			
Rocco Impreveduto				x
Michael Kalaka	x			
Albert Lewandowski	x			
Gus Toomey	x			

2023 ADOPTION CERTIFICATION

Monmouth County Bayshore Outfall Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Monmouth County Bayshore Outfall Authority, pursuant to on December 12, 2022.

Officer's Signature:	bayshoreoutfall@yahoo.com		
Name:	Barbara J. Vilanova		
Title:	Secretary		
Address:	P.O. Box 184 Belford, NJ 07718		
Phone Number:	732-495-2100	Fax:	732-495-6808
E-mail address:	bayshoreoutfall@yahoo.com		

2023 ADOPTED BUDGET RESOLUTION

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Monmouth County Bayshore Outfall Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Monmouth County Bayshore Outfall Authority at its open public meeting of December 12, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,072,879.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,072,879.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$30,000.00 and Total Unrestricted Net Position Utilized of \$30,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Bayshore Outfall Authority at an open public meeting held on December 12, 2022 that the Annual Budget and Capital Budget/Program of the Monmouth County Bayshore Outfall Aut for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Barbara Vilanova

(Secretary's Signature)

12/12/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Michael C. Sachs, Chairman				X
John T. Sodon, Vice-Chairman	X			
Harry Aumack	X			
Paul Buccellato	X			
Mary Foley				X
Rocco Impreveduto	2nd X			
Michael Kalaka	X			
Albert Lewandoski	1st X			
Gus Toomey	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Fringe benefits increased due to the 24% increase in health insurance premiums. The Authority did have an employee drop from family coverage to employee/spouse so the overall impact was only a 7% increase. Our Insurance costs increased due to higher premiums and the NJUA JIF not distributing dividends. Our Pump Station repairs increased (MISC COPS) due to the Authority needing to remove a sand build up on the outfall pipe. Overall, the increase to our customers was 1.7%.

Interest earned is up 100% due to the interest rates going up on the Funds invested in New Jersey Cash Management.

The decrease in total principal paid is due to the fact that the Authority paid off the 2002 & 2003 bonds in 2022.

The increase in total interest is due to the fact that the Authority had to take out a temporary note to pay off funds that were received from the NJIB because our project wasn't large enough for permanent financing/loan forgiveness.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The economy currently has no direct impact on the Authority's proposed Annual or Capital Budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing \$30,000 in order to keep the rate increase to our customers, the Township of Middletown, Bayshore Regional Sewerage Authority and the Borough of Keansburg at a minimum.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The rate schedule is adjusted annually based on our customer authorities most recent flows. Customers are billed based on their actual flows. Estimated billing based on prior 12 months flows is used and then when the calendar year iws over and the actual flows are final then a billing adjustment is done for the exact flow and rate.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Monmouth County Bayshore Outfall Authority		
Federal ID Number:	221949477		
Address:	P.O. Box 184 200 Harbor Way		
City, State, Zip:	Belford	NJ	07718
Phone: (ext.)	732-495-2100	Fax:	732-495-6808

Preparer's Name:	Barbara J. Vilanova		
Preparer's Address:	P.O. Box 184		
City, State, Zip:	Belford	NJ	07718
Phone: (ext.)	732-495-2100	Fax:	732-495-6808
E-mail:	bayshoreoutfall@yahoo.com		

Chief Executive Officer*	Michael C. Sachs, Chairman		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-495-2100	Fax:	732-495-6808
E-mail:	bayshoreoutfall@yahoo.com		

Chief Financial Officer*	Barbara J. Vilanova, Office Manager/Board Secretary		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-495-2100	Fax:	732-495-6808
E-mail:	bayshoreoutfall@yahoo.com		

Name of Auditor:	Robert Allison		
Name of Firm:	Homan Frenia Allison		
Address:	680 Hooper Ave. Bldg. B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-747-8844
E-mail:	BALLISON@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

21

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 558,073.23

3. Provide the number of regular voting members of the governing body:

9

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee

(or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

#9) Compensation for Commissioners and employees is determined using a salary resolution which is voted on by the board. Employees are subject to periodic performance evaluations. Commissioners are appointed by the Monmouth County Board of Commissioners.

#10) The Authority requires it's employees to attend quarterly safety meetings where they are provided lunch. The amounts for the quarterly meetings are as follows:

4th Quarter 2021 safety meeting/Holiday luncheon	\$215.55
1st Quarter 2022 safety meeting-	\$54.67
2nd Quarter 2022 safety meeting-	\$44.35
3rd Quarter 2022 safety meeting-	\$37.07

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Monmouth County Bayshore Outfall Authority
For the Period January 01, 2023 to December 31, 2023

Position	Reportable Compensation from Authority (W-2/ 1099)						Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority							
	Average Hours per Week Dedicated to Position	Name	Title	Commissioner	Officer	Key Employee			Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	10	Michael Sachs	Chairman	X					\$ 5,000.00	\$ -	\$ -	\$ 5,000.00			
2	2	John T. Sodon	Vice-Chairman	X					\$ 4,500.00	\$ -	\$ -	\$ 4,500.00			
3		Harry Aumack	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
4		Mary Foley	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
5		Rocco Impreveduto	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
6		Michael Kalaka	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
7		Albert Lewandowski	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
8		Gus Toomey III	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
9	40	Edward Tuberon	Operations Manager			X			\$ 123,350.19	\$ 5,200.00	\$ -	\$ 128,550.19			
10	38	Barbara Vlanova	Office Mgr. /Secretary			X			\$ 75,747.55	\$ -	\$ -	\$ 75,747.55			
11		Paul Buccelatto	Commissioner	X					\$ 4,300.00	\$ -	\$ -	\$ 4,300.00			
12									\$ -	\$ -	\$ -	\$ -			
13									\$ -	\$ -	\$ -	\$ -			
14									\$ -	\$ -	\$ -	\$ -			
15									\$ -	\$ -	\$ -	\$ -			
16									\$ -	\$ -	\$ -	\$ -			
17									\$ -	\$ -	\$ -	\$ -			
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31									\$ -	\$ -	\$ -	\$ -			
32									\$ -	\$ -	\$ -	\$ -			
33									\$ -	\$ -	\$ -	\$ -			
34									\$ -	\$ -	\$ -	\$ -			
35									\$ -	\$ -	\$ -	\$ -			
Total:								\$	238,697.74	\$	5,200.00	\$	45,910.04	\$	289,807.78

Schedule of Health Benefits - Detailed Cost Analysis

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Budget	Proposed	Proposed	Proposed	Proposed	Proposed	Current	Year	Current	Year	Current	Year	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage	2		14,325.00		28,650.00		2		11,725.00		23,450.00		5,200.00		22.2%	
Parent & Child	1		25,641.84		25,641.84		1		20,988.00		20,988.00		4,653.84		22.2%	
Employee & Spouse (or Partner)	3		28,650.12		85,950.36		2		23,451.00		46,902.00		39,048.36		83.3%	
Family	1		39,966.96		39,966.96		2		32,714.00		65,428.00		(25,461.04)		-38.9%	
Employee Cost Sharing Contribution (enter as negative -)					(41,334.95)						(32,076.00)		(9,258.95)		28.9%	
Subtotal	7				138,874.21		7				124,692.00		14,182.21		11.4%	
Commissioners - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
Retirees - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
GRAND TOTAL	7				138,874.21		7				124,692.00		14,182.21		11.4%	

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.
 If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Tuberion, Edward	200	\$ 44,270.36		X	
Chrzan, Robert	200	\$ 23,600.42		X	
Dickie, Michael	200	\$ 26,455.75		X	
Roche, John	26	\$ 2,836.75		X	
Vilanova, Barbara	87	\$ 12,627.60		X	

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 109,790.88

**Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ _____

Monmouth County Bayshore Outfall Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 109,790.88				

Total liability for accumulated compensated absences at per most recent audit (all pages)
\$ 109,790.88

Schedule of Shared Service Agreements

Monmouth County Bayshore Outfall Authority

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Monmouth County Township of Middletown Sewerage Authority	Monmouth County Bayshore Outfall Authority	purchase of unleaded fuel	Monmouth County bills MCBOA for the exact cost.	3/16/2020		exact cost
Monmouth County Bayshore Outfall Authority	Monmouth County Belford Ferry Terminal	purchase of unleaded fuel	TOMSA bills the Authority for the exact cost.	8/20/2007		exact cost
		First responders/monitors of the Belford Ferry Pump Station		3/15/2020		\$1,200.00

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Water	Operation #3	Operation #4	Operation #5	Operation #6				Total All Operations
	Water	Water	Operation #3	Operation #4	Operation #5	Operation #6				Total All Operations
REVENUES										
Total Operating Revenues	\$ 2,064,879	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,064,879	\$ 33,107	1.6%	
Total Non-Operating Revenues	8,000	-	-	-	-	8,000	4,000	100.0%		
Total Anticipated Revenues	2,072,879	-	-	-	-	2,072,879	2,035,772	37,107	1.8%	
APPROPRIATIONS										
Total Administration	274,498	-	-	-	-	274,498	266,861	7,637	2.9%	
Total Cost of Providing Services	1,439,231	-	-	-	-	1,439,231	1,374,086	65,145	4.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	179,387	-	-	-	-	179,387	244,374	(64,987)	-26.6%	
Total Operating Appropriations	1,893,116	-	-	-	-	1,893,116	1,885,321	7,795	0.4%	
Total Interest Payments on Debt	30,438	39,325	-	-	-	69,763	40,451	29,312	72.5%	
Total Other Non-Operating Appropriations	110,000	-	-	-	-	110,000	110,000	-	-	
Total Non-Operating Appropriations	140,438	39,325	-	-	-	179,763	150,451	29,312	19.5%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,033,554	39,325	-	-	-	2,072,879	2,035,772	37,107	1.8%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	2,033,554	39,325	-	-	-	2,072,879	2,035,772	37,107	1.8%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 39,325	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Water	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	1,948,679					1,948,679	1,915,572	33,107	1.7%
Other						-	-	-	#DIV/0!
Total Service Charges	1,948,679					1,948,679	1,915,572	33,107	1.7%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Sale-Solar Energy Renewable credits	115,000					115,000	115,000	-	0.0%
First Responder Shared Service Ag.	1,200					1,200	1,200	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	116,200					116,200	116,200	-	0.0%
Total Operating Revenues	2,064,879					2,064,879	2,031,772	33,107	1.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Interest Earned	8,000					8,000	4,000	4,000	100.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	8,000					8,000	4,000	4,000	100.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest						-	-	-	#DIV/0!
Total Non-Operating Revenues	8,000					8,000	4,000	4,000	100.0%
TOTAL ANTICIPATED REVENUES	\$ 2,072,879	\$ -	\$ -	\$ -	\$ -	\$ 2,072,879	\$ 2,035,772	\$ 37,107	1.8%

Prior Year Adopted Revenue Schedule

Monmouth County Bayshore Outfall Authority

FY 2022 Adopted Budget

	Water	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	1,915,572						1,915,572
Other							-
Total Service Charges	1,915,572						1,915,572
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Sale of Solar Energy Renewable Credit	115,000						115,000
First responder shared service agree.	1,200						1,200
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	116,200						116,200
Total Operating Revenues	2,031,772						2,031,772
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Interest earned	4,000						4,000
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	4,000						4,000
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest							-
Total Non-Operating Revenues	4,000						4,000
TOTAL ANTICIPATED REVENUES	\$ 2,035,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,035,772

Appropriations Schedule

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Water	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All		FY 2022		% Increase (Decrease) Proposed vs. Adopted
							Operations	Operations	Adopted	All Operations	
OPERATING APPROPRIATIONS											
Administration - Personnel											
Salary & Wages	\$ 123,152					\$ 123,152	\$ 120,904	\$ 2,248	1.9%		
Fringe Benefits	49,596					49,596	44,207	5,389	12.2%		
Total Administration - Personnel	172,748					172,748	165,111	7,637	4.6%		
Administration - Other (List)											
Professional Services	82,000					82,000			0.0%		
Payroll Processing	1,750					1,750			0.0%		
Subscriptions/Dues, Seminars	7,000					7,000			0.0%		
Administrative Expenses	10,000					10,000			0.0%		
Miscellaneous Administration*	1,000					1,000			0.0%		
Total Administration - Other	101,750					101,750			0.0%		
Total Administration	274,498					274,498	266,861	7,637	2.9%		
Cost of Providing Services - Personnel											
Salary & Wages	466,773					466,773	455,009	11,764	2.6%		
Fringe Benefits	278,050					278,050	260,669	17,381	6.7%		
Total COPS - Personnel	744,823					744,823	715,678	29,145	4.1%		
Cost of Providing Services - Other (List)											
Utilities/Phones	177,000					177,000	172,000	5,000	2.9%		
NIDEP Permits	117,000					117,000			0.0%		
Outside Lab costs & lab supplies	73,000					73,000			0.0%		
Insurance	58,000					58,000			0.0%		
Miscellaneous COPS*	269,408					269,408	245,408	24,000	13.7%		
Total COPS - Other	694,408					694,408	658,408	36,000	9.8%		
Total Cost of Providing Services	1,439,231					1,439,231	1,374,086	65,145	5.5%		
Total Principal Payments on Debt Service in Lieu of Depreciation	179,387					179,387	244,374	(64,987)	-26.6%		
Total Operating Appropriations	1,893,116					1,893,116	1,885,321	7,795	0.4%		
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	30,438	39,325				69,763	40,451	29,312	72.5%		
Operations & Maintenance Reserve	100,000					100,000	100,000		0.0%		
Renewal & Replacement Reserve	10,000					10,000			0.0%		
Municipality/County Appropriation									#DIV/0!		
Other Reserves									#DIV/0!		
Total Non-Operating Appropriations	140,438	39,325				179,763	150,451	29,312	19.5%		
TOTAL APPROPRIATIONS	2,033,554	39,325				2,072,879	2,035,772	37,107	1.8%		
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,033,554	39,325				2,072,879	2,035,772	37,107	1.8%		
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation										#DIV/0!	
Other										#DIV/0!	
Total Unrestricted Net Position Utilized										#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 2,033,554	\$ 39,325	\$ -	\$ -	\$ -	\$ 2,072,879	\$ 2,035,772	\$ 37,107	1.8%		

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 94,655.80 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 94,655.80

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Monmouth County Bayshore Outfall Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Water</i>	<i>Water</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Facility Maintenance	5,000.00					
Quarterly Meter calibrations	6,000.00					
Vehicle Repairs & Gas	9,000.00					
Diesel Fuel	15,000.00					
Solar System-Maintenance/Repairs	61,208.00					
Pump Station Supplies	23,200.00					
Pump Station Repairs	45,000.00					
Window Replacement	20,000.00					
Outfall Sand Removal	25,000.00					
Valve Replacement Union Beach	60,000.00					

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Monmouth County Bayshore Outfall Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Water	Operation #3	Operation #4	Operation #5	Operation #6

Prior Year Adopted Appropriations Schedule

Monmouth County Bayshore Outfall Authority

FY 2022 Adopted Budget

	Water	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 120,904						\$ 120,904
Fringe Benefits	44,207						44,207
Total Administration - Personnel	165,111	-	-	-	-	-	165,111
<i>Administration - Other (List)</i>							
Professional services	82,000						82,000
Payroll Processing	1,750						1,750
Subscription, Dues, Seminars	7,000						7,000
Administrative Expenses	10,000						10,000
Miscellaneous Administration*	1,000						1,000
Total Administration - Other	101,750	-	-	-	-	-	101,750
Total Administration	266,861	-	-	-	-	-	266,861
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	455,009						455,009
Fringe Benefits	260,669						260,669
Total COPS - Personnel	715,678	-	-	-	-	-	715,678
<i>Cost of Providing Services - Other (List)</i>							
Utilities/Phones	172,000						172,000
NJDEP Permits	117,000						117,000
Outside Laboratory & Lab Supplies	73,000						73,000
Insurance	51,000						51,000
Miscellaneous COPS*	245,408						245,408
Total COPS - Other	658,408	-	-	-	-	-	658,408
Total Cost of Providing Services	1,374,086	-	-	-	-	-	1,374,086
Total Principal Payments on Debt Service in Lieu of Depreciation	244,374						244,374
Total Operating Appropriations	1,885,321	-	-	-	-	-	1,885,321
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	40,451						40,451
Operations & Maintenance Reserve	100,000						100,000
Renewal & Replacement Reserve	10,000						10,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	150,451	-	-	-	-	-	150,451
TOTAL APPROPRIATIONS	2,035,772	-	-	-	-	-	2,035,772
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,035,772	-	-	-	-	-	2,035,772
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,035,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,035,772

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 94,266.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,266.05
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**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Monmouth County Bayshore Outfall Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Water</i>	<i>Water</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Facility maintenance	5,000.00					
Quarterly Meter calibrations	6,000.00					
Vehicle Repairs & Gas	8,000.00					
Diesel Fuel Oil/Natural Gas	15,000.00					
Slump Block?Outfall Inspections	22,000.00					
Pump Station Supplies	23,200.00					
Pump Station Repairs	45,000.00					
Solar System-Maint/Repairs	61,208.00					
Parking Lot/Windows	60,000.00					

Debt Service Schedule - Principal

Monmouth County Bayshore Outfall Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	FY 2022 Adopted Budget	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
<i>Water</i>										
SERIES 2002		\$ 58,133								\$ -
SERIES 2003		16,308								
SERIES 2005		34,933	34,387	33,049	25,000					92,436
SERIES 2011		135,000	145,000	150,000	160,000	165,000				620,000
Total Principal		244,374	179,387	183,049	185,000	165,000				712,436
<i>Water</i>										
2022 TEMPORARY NOTE				1,430,000						1,430,000
Total Principal				1,430,000						1,430,000
<i>Operation #3</i>										
Total Principal										
<i>Operation #4</i>										
Total Principal										
<i>Operation #5</i>										
Total Principal										
<i>Operation #6</i>										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 244,374	\$ 179,387	\$ 1,613,049	\$ 185,000	\$ 165,000				\$ 2,142,436

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poor's
N/A	N/A	N/A
N/A	N/A	N/A

Bond Rating
Year of Last Rating

Debt Service Schedule - Interest

Monmouth County Bayshore Outfall Authority

If Authority has no debt, check this box:

	FY 2022 Adopted Budget	FY 2023 Proposed Budget	Fiscal Year Ending in					Total Interest Payments Outstanding
			2024	2025	2026	2027	2028	
<i>Water</i>								
SERIES 2002	\$ 1,663						\$	
SERIES 2003	475							
SERIES 2005	3,938	3,062	2,188	1,094				6,344
SERIES 2011	34,375	27,376	20,031	10,093	6,251			63,751
Total Interest Payments	40,451	30,438	22,219	11,187	6,251			70,095
<i>Water</i>								
2022 TEMPORARY NOTE		39,325	19,663					58,988
Total Interest Payments		39,325	19,663					58,988
<i>Operation #3</i>								
Total Interest Payments								
<i>Operation #4</i>								
Total Interest Payments								
<i>Operation #5</i>								
Total Interest Payments								
<i>Operation #6</i>								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS	\$ 40,451	\$ 69,763	\$ 41,882	\$ 11,187	\$ 6,251	\$ -	\$ -	\$ 129,083

Net Position Reconciliation

Monmouth County Bayshore Outfall Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Water	#3	#4	#5	Operatio n #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 4,430,605					\$ 4,430,605
Less: Invested in Capital Assets, Net of Related Debt (1)	3,374,938					3,374,938
Less: Restricted for Debt Service Reserve (1)	172,875					172,875
Less: Other Restricted Net Position (1)	100,000					100,000
Total Unrestricted Net Position (1)	782,792					782,792
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)						
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						
Plus: Estimated Income (Loss) on Current Year Operations (2)						
Plus: Other Adjustments (attach schedule)						
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	782,792					782,792
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget	30,000					30,000
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget	30,000					30,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$ 752,792	\$ -	\$ -	\$ -	\$ -	\$ 752,792

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 94,656 \$ - \$ - \$ - \$ - \$ - \$ 94,656

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Monmouth County Bayshore Outfall Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Monmouth County Bayshore Outfall Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Monmouth County Bayshore Outfall Authority, on January 00, 1900.

It is hereby certified that the governing body of the Monmouth County Bayshore Outfall Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Monmouth County Bayshore for the following reason(s):

Officer's Signature:	bayshoreoutfall@yahoo.com
Name:	Barbara J. Vilanova
Title:	Secretary
Address:	P.O. Box 184 Belford, NJ 07718
Phone Number:	732-495-2100
Fax Number:	732-495-6808
E-mail Address:	bayshoreoutfall@yahoo.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Monmouth County Bayshore Outfall Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources																						
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																		
<i>Water</i>																								
Miscellaneous	\$ 30,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 30,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> </table>					\$ 30,000						-						-					
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Total	30,000	30,000	-	-	-	-																		
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Total	-	-	-	-	-	-																		
TOTAL PROPOSED CAPITAL BUDGET	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -																		

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Water</i>							
Miscellaneous	\$ 180,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Vehicle Purchase	30,000	-	-	30,000	-	-	-
Total	210,000	30,000	30,000	30,000	60,000	30,000	30,000
<i>Water</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 210,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 60,000	\$ 30,000	\$ 30,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Monmouth County Bayshore Outfall Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital-Grants	Other Sources
<i>Water</i>						
Miscellaneous	\$ 180,000	\$ 90,000	\$ 90,000			
Vehicle Purchase	30,000		30,000			
	-					
	-					
Total	210,000	90,000	120,000	-	-	-
<i>Water</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 210,000	\$ 90,000	\$ 120,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 210,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.