

**Minutes of a Public Hearing on the 2015 Budget of the  
Monmouth County Bayshore Outfall Authority  
Monday, December 14, 2015, 7:30 p.m.  
MCBOA Conference Room  
200 Harbor Way, Belford, New Jersey**

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**I. CALL TO ORDER**

The Chairman called the Meeting to order.

**II. COMPLIANCE STATEMENT:**

The chairman announced that adequate notice has been given to the public and press of the date, time and place of this Meeting, in accordance with P.L. 1975, Chapter 231, "Open Public Meetings Act."

Pledge of Allegiance & Moment of Silence

**III. ROLL CALL – ATTENDANCE**

Commissioners Present: Aumack, Foley, Knox, Sachs, Scarano, Schoeffling, Sodon & Smith  
Absent : Loud-Hayward

In addition to the Members of the Authority hereinabove stated, also present at the Meeting were:

Mary Krieger, Esq., Attorney, Collins, Vella and Casello, L.L.C.  
Keith Henderson, P.E. Authority Engineer, T&M Associates  
Theodore Panis, CPA, Authority Auditor, Panis & Attner, P.A.  
Edward Tuberton, MCBOA foreman  
Barbara Vilanova, Recording Secretary/Office Manager

The chairman opened the Meeting to the public for comments on the proposed Authority Budget for the year 2016. There being no public present, on **Motion by Mr. Knox, Seconded by Mr. Scarano** and passed by the affirmative vote of all Members present, no nays, one absent, none abstain; the chairman closed the public portion of the Meeting.

**Mr. Knox moved, seconded by Mr. Scarano** the following resolution:

**2016 AUTHORITY BUDGET RESOLUTION**

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Monmouth County Bayshore Outfall Authority

**FISCAL YEAR: FROM:** January 1, 2016 **TO:** December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Monmouth County Bayshore Outfall Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Monmouth County Bayshore Outfall Authority at its open public meeting of October 19, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,886,133 , Total Appropriations, including any Accumulated Deficit if any, of \$ 1,886,133 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$30,000; and

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WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Bayshore Outfall Authority, at an open public meeting held on October 19<sup>th</sup>, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Monmouth County Bayshore Outfall Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Monmouth County Bayshore Outfall Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14, 2015.

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<b>Aumack</b>	<b>X</b>			
<b>Foley</b>	<b>X</b>			
<b>Knox</b>	<b>X</b>			
<b>Loud-Hayward</b>				<b>X</b>
<b>Sachs</b>	<b>X</b>			
<b>Scarano</b>	<b>X</b>			
<b>Schoeffling</b>	<b>X</b>			
<b>Smith</b>	<b>X</b>			
<b>Sodon</b>	<b>X</b>			

**Adjournment**

There being no further business to come before the Meeting, on **Motion by Mr. Schoeffling, Seconded by Mr. Scarano** and passed by the affirmative vote of all Members present, no nays, one absent, no abstain; the Meeting was adjourned at 7:33 p.m.

Respectfully submitted,

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Barbara Vilanova  
Recording Secretary