

**Minutes of a Public Hearing on the 2018 Budget of the
Monmouth County Bayshore Outfall Authority
Monday, December 10, 2018, 7:00 p.m.
MCBOA Conference Room
200 Harbor Way, Belford, New Jersey**

I. CALL TO ORDER

The Chairman called the Meeting to order.

II. COMPLIANCE STATEMENT:

The chairman announced that adequate notice has been given to the public and press of the date, time and place of this Meeting, in accordance with P.L. 1975, Chapter 231, "Open Public Meetings Act."

Pledge of Allegiance & Moment of Silence

III. ROLL CALL – ATTENDANCE

Commissioners Present: Aumack, Foley, Loud-Hayward, Knox, Sachs, Scarano, Schoeffling, & Sodon
Absent : Smith

In addition to the Members of the Authority hereinabove stated, also present at the Meeting were:

Dennis Dayback, P.E. Authority Engineer, T&M Associates
Theodore Panis, CPA, Authority Auditor, Panis & Attner, P.A.
Edward Tuberton, MCBOA Foreman
Barbara Vilanova, Recording Secretary/Office Manager

The chairman opened the Meeting to the public for comments on the proposed Authority Budget for the year 2019. There being no public present, on **Motion by Ms. Loud-Hayward, Seconded by Mr. Schoeffling** and passed by the affirmative vote of all Members present, no nays, one absent, none abstain; the chairman closed the public portion of the Meeting.

Ms. Loud-Hayward moved, seconded by Mr. Schoeffling the following resolution:

2019 ADOPTED BUDGET RESOLUTION

Monmouth County Bayshore Outfall Authority

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Monmouth County Bayshore Outfall Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Monmouth County Bayshore Outfall Authority at its open public meeting of December 10, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

MCBOA Budget Hearing of 12/10/18

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,984,161.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,984,161.00 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$250,000.00 and Total Unrestricted Net Position planned to be utilized of \$130,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Monmouth County Bayshore Outfall Authority, at an open public meeting held on December 10, 2018 that the Annual Budget and Capital Budget/Program of the Monmouth county Bayshore Outfall Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services

Adjournment

There being no further business to come before the Meeting, on **Motion by Mr. Knox, Seconded by Ms. Loud-Hayward** and passed by the affirmative vote of all Members present, no nays, one absent, no abstain; the Meeting was adjourned at 7:04 p.m.

Respectfully submitted,

Barbara Vilanova
Recording Secretary